

**SPECIAL MEETING -BOARD OF TRUSTEES- OCTOBER 28, 2013-6:30 P.M.**

**PRESENT: - ERNEST MARTIN, MAYOR  
TRUSTEE JOHN BASILE, TRUSTEE JUDY WOOD-SHAW, TRUSTEE TIMOTHY  
CAMPBELL**

**ABSENT: TRUSTEE ELLEN VOMACKA  
CLERK/TREASURER: SHERISTIN TEDESCO  
SUPT. OF PUBLIC WORKS: PAUL O'KOSKY  
ATTORNEY, JAMES PELUSO - BY CONFERENCE CALL**

**SPECIAL PRESENTATION** by Delaware Engineering Representative Mary Beth Bianconi regarding the Village of Stillwater's ongoing sewer project. She described our current options to either close the project as is or file an extension with EFC for a one year extension of the short term interest free financing to include the additional items, the force main additional work, that has been presented to DEC and is currently awaiting approval. The draft letter provided will need to be approved and sent to Mary Ellen Lynch of EFC by the Village Clerk. The Village's original funding amount was for \$3,746,238 and you had two years to complete the project. The two years is up on February 10, 2014. The way this program works is it is a three or so month process to close from short term to long term financing. To date we have expended approximately \$2.8 million dollars. It is the opinion of Delaware Engineering to request the extension from EFC. With the interest free financing, there is very little cost to the Village of Stillwater to do an extension for the sewer rehabilitation project. Ms. Bianconi also explained the factors involved determining the hardship application approval from EFC. These factors will be reconsidered when long term financing is considered. She explained it may be better off for the Village, in the long run, to spend more money on sewer improvements to continue the zero percent thirty year repayment schedule instead of spending less and losing the hardship application. If we were to lose the hardship application this could result in receiving unsubsidized funding with a payment schedule of 4% interest for twenty years or subsidized funding with a payment schedule of 2% interest for twenty years. Ms. Bianconi explained these are all reasons to extend the loan rather than closing before all the work is done that the Village wants to complete. Trustee Basile stated the object of this project was to eliminate I&I and upgrade the sewer system so that it will last at least another thirty years without any major amount of money being put into its rehabilitation.

**MOTION** to extend the interim short term financing with EFC for the sewer rehabilitation project for one year at zero interest made by Trustee Basile, seconded by Trustee Campbell.  
Motion carried 3-0

**MOTION** to amend the previously approved DOT Resolution passed on 10/15/13 to reflect the change from "Driver Feedback Signs" to "School Speed Limit Sign Beacons" per DOT paperwork error made by Trustee Basile, seconded by Trustee Wood-Shaw  
Motion carried 3-0

The Board discussed they would like to request partial payment from the SCSO for the maintenance of the DOT School Speed Limit Sign Beacons on an annual basis.

**MOTION** to adjourn made by Trustee Basile, seconded by Trustee Wood-Shaw.  
Motion carried 3-0

Meeting adjourned 8:00 pm

Respectfully submitted,



Sheristin Tedesco  
Clerk/Treasurer